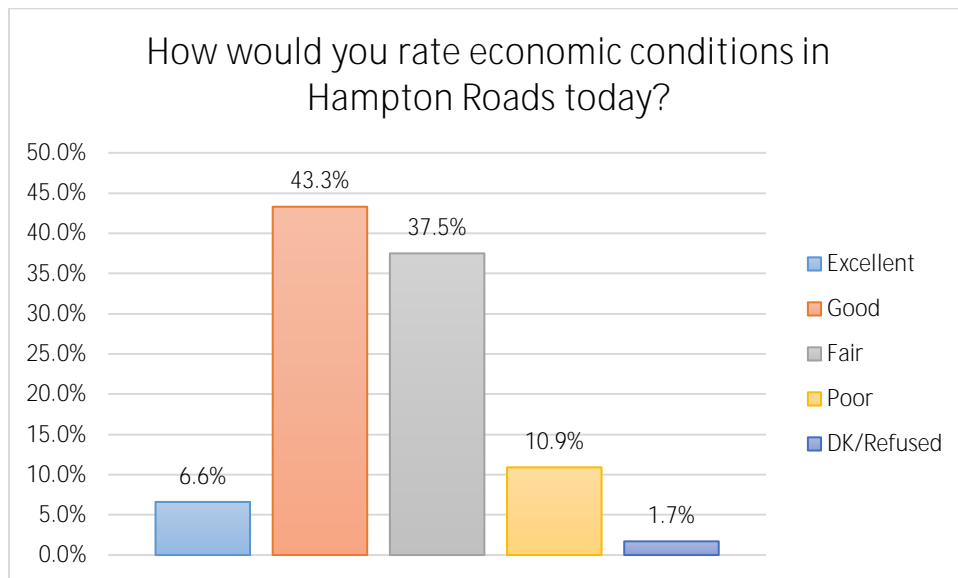
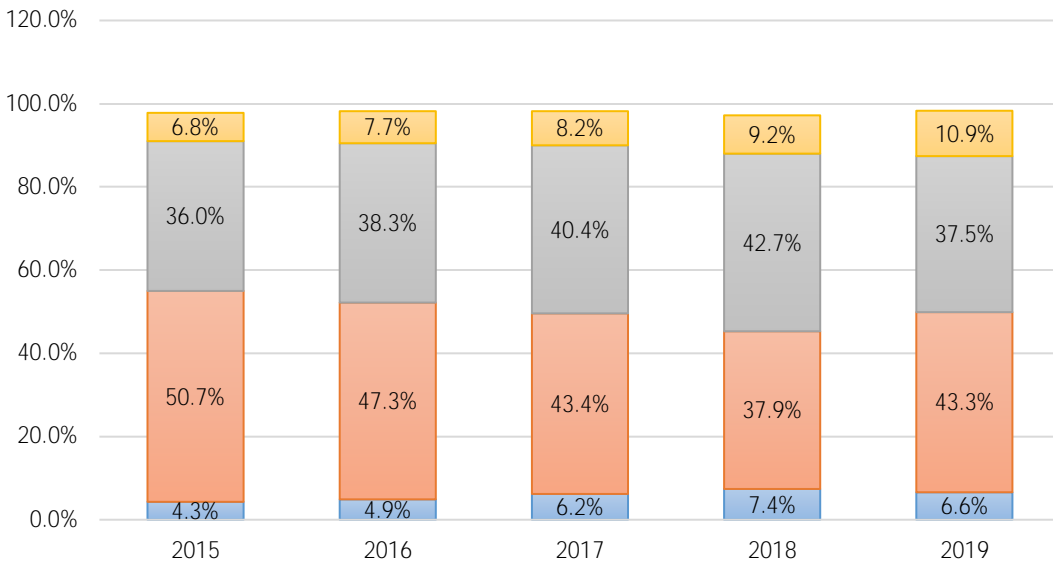




## Economic Conditions

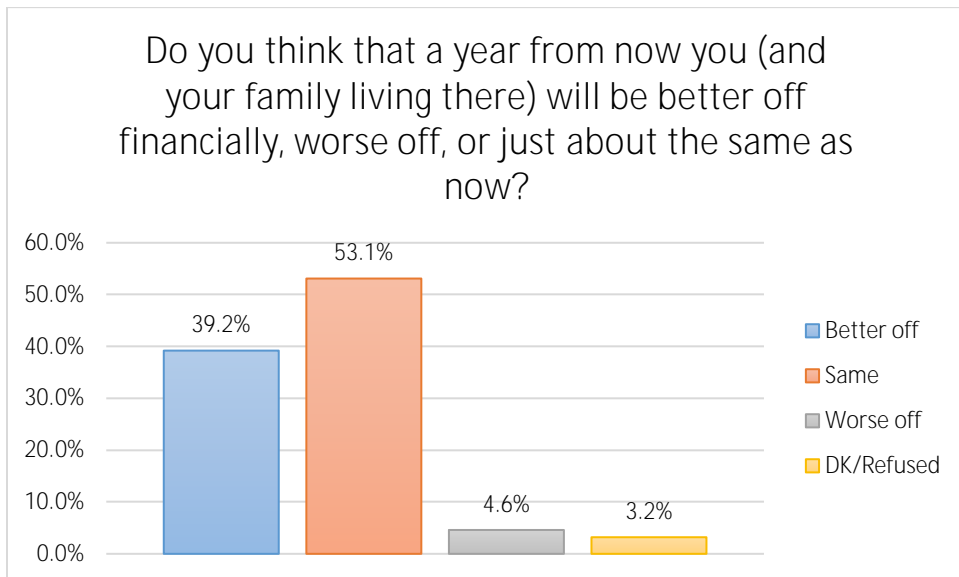
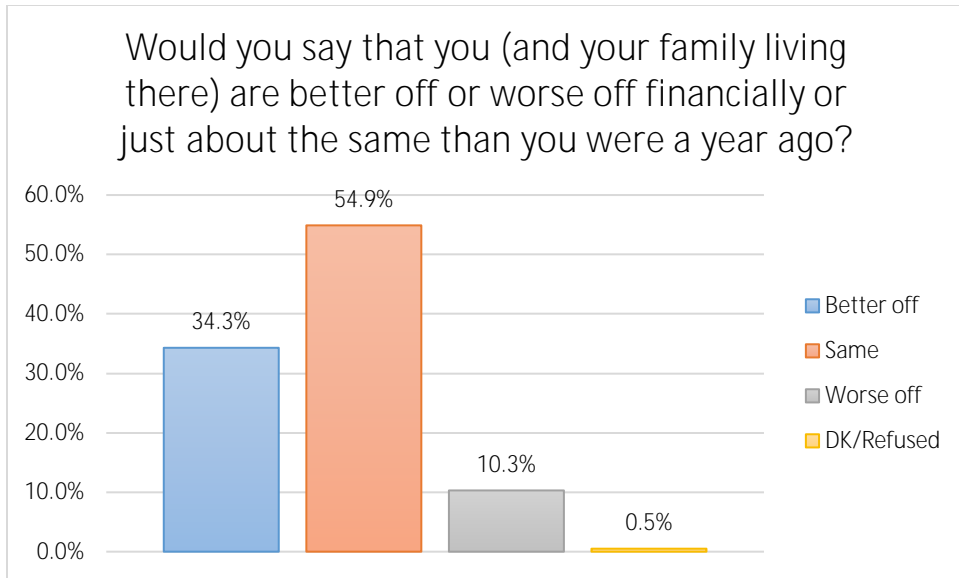
Survey respondents were asked to rate the economic conditions in Hampton Roads today. The percentage of respondents who feel the economy is doing ‘excellent’ remains fairly steady at 6.6 percent (7.4% in 2018). On the other hand, the percent rating the economy as poor since 2015 has been on the rise, increasing from 6.8% to 10.9%. There is a relatively even split this year when combining responses for “excellent/good” (49.9%) and “fair/poor” (48.4%).





Perceptions of economic conditions varied significantly across cities in Hampton Roads. At the highest end, 61.4 percent of Chesapeake and 55.8 percent of Virginia Beach residents rated economic conditions in Hampton Roads as excellent or good. Just under half of Suffolk residents (48.3%) and 43.7 percent of Hampton residents rated economic conditions as excellent or good. Norfolk (42.4%) and Newport News (42.1%) rated economic conditions similarly. Additionally, only 39.4 percent of Portsmouth residents rated economic conditions in Hampton Roads as excellent or good, although this percentage is up considerably from 26.1 percent in 2018.





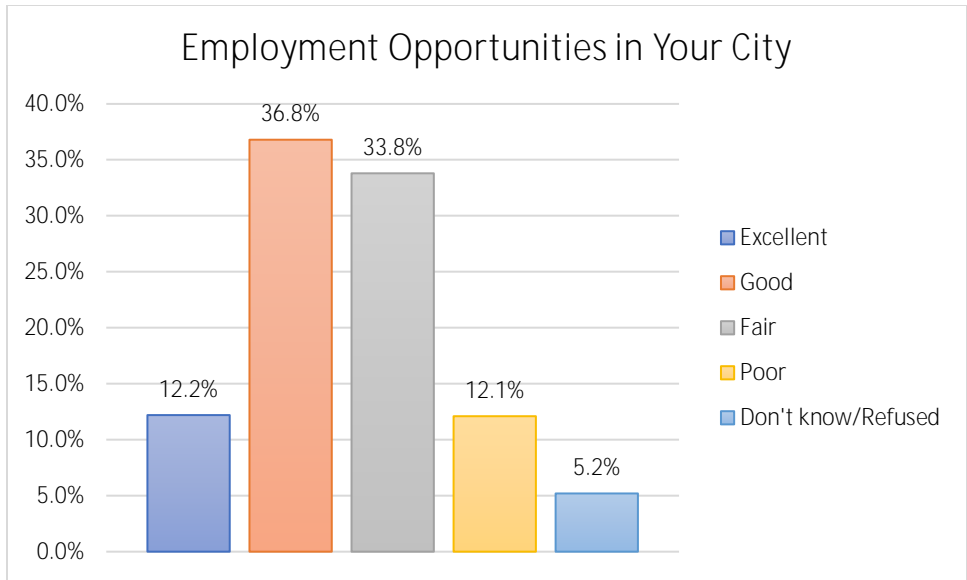
When asked if now is a good time, a bad time, or neither a good nor bad time to buy a house, slightly less than half of respondents (45.4%) said they felt now was a good time to buy a house. Less than one in four (24.7%) felt that now was a bad time to buy a house and 19.7 percent felt that now was neither a good nor a bad time to buy a house.

The percent rating economic conditions in Hampton Roads as excellent or good again decreased as it did in 2018. However, about 40 percent of respondents feel that their financial situation will be better off a year from now.

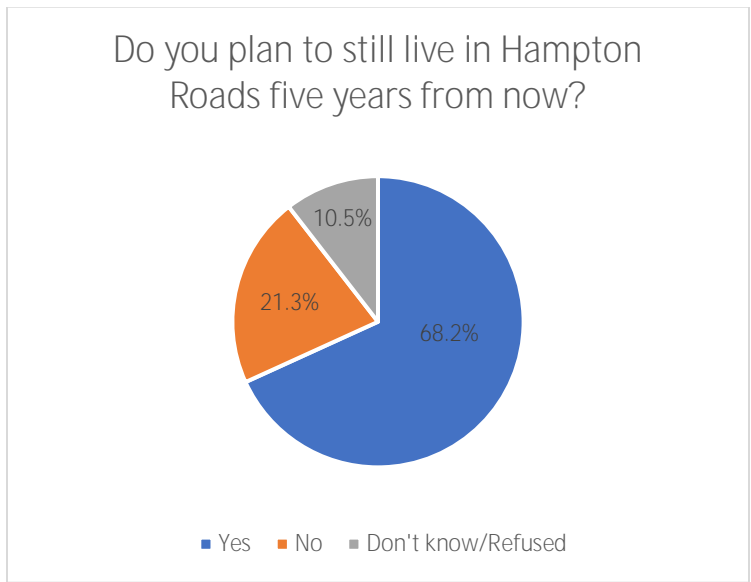
### **Perceptions of Employment**

The remainder of the data in this report will be presented weighted for age, race, gender,

employment opportunities within the respondent's city was more mixed. Only 12.2 percent reported that



The majority of respondents reported that they plan to still live in Hampton Roads in five years (68.2%) and 10.5 percent did not know if they would still live in Hampton Roads in five years.



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The Life in Hampton Roads Data report and press releases will be placed on the Social Science Research Center website as they are released (<http://www.odu.edu/al/centers/ssrc>). Follow-up questions about the 2019 Life in Hampton Roads survey should be addressed to:

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